

Department of the Treasury
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation
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▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

2019

Open to Public Inspection

For calendar year **2019** or tax year beginning , **2019**, and ending , **20**

| | | |
|----------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of foundation SKEES FAMILY FOUNDATION | | A Employer identification number 83-0411607 |
| Number and street (or P.O. box number if mail is not delivered to street address) | Room/suite | B Telephone number (see instructions) (800) 839 -1754 |
| FOUNDATION SOURCE 501 SILVERSIDE RD | | C If exemption application is pending, check here. <input type="checkbox"/> |
| City or town, state or province, country, and ZIP or foreign postal code WILMINGTON, DE 19809-1377 | | |
| G Check all that apply: | <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change | D 1. Foreign organizations, check here. <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> |
| | <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change | |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> |
| <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | |
| I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ | J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> |
| 2,399,313. | <input type="checkbox"/> Other (specify) _____ (Part I, column (d), must be on cash basis.) | |

| | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|---------------------------|-------------------------|-------------------------------------------------------------|
| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).) | | | | |
| Revenue | | | | |
| 1 Contributions, gifts, grants, etc., received (attach schedule) | 1,550. | | | |
| 2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B. | | | | |
| 3 Interest on savings and temporary cash investments | 368. | 368. | | |
| 4 Dividends and interest from securities | 39,331. | 39,331. | | |
| 5a Gross rents | | | | |
| b Net rental income or (loss) _____ | | | | |
| 6a Net gain or (loss) from sale of assets not on line 10 | 140,510. | | | |
| b Gross sales price for all assets on line 6a 1,126,542. | | | | |
| 7 Capital gain net income (from Part IV, line 2) | | 140,510. | | |
| 8 Net short-term capital gain. | | | | |
| 9 Income modifications | | | | |
| 10a Gross sales less returns and allowances | | | | |
| b Less: Cost of goods sold | | | | |
| c Gross profit or (loss) (attach schedule) | | | | |
| 11 Other income (attach schedule) <u>ATCH 1</u> | 2,809. | 2,809. | | |
| 12 Total. Add lines 1 through 11 | 184,568. | 183,018. | | |
| Operating and Administrative Expenses | | | | |
| 13 Compensation of officers, directors, trustees, etc. | 40,361. | | | 40,361. |
| 14 Other employee salaries and wages | | | | |
| 15 Pension plans, employee benefits | | | | |
| 16a Legal fees (attach schedule) | | | | |
| b Accounting fees (attach schedule) | | | | |
| c Other professional fees (attach schedule) <u>[2]</u> | 38,750. | 9,750. | | 29,000. |
| 17 Interest | | | | |
| 18 Taxes (attach schedule) (see instructions) <u>[3]</u> | 3,983. | 13. | | |
| 19 Depreciation (attach schedule) and depletion | | | | |
| 20 Occupancy | | | | |
| 21 Travel, conferences, and meetings | 10,534. | | | 10,534. |
| 22 Printing and publications | | | | |
| 23 Other expenses (attach schedule) <u>ATCH 4</u> | 20,476. | | | 20,476. |
| 24 Total operating and administrative expenses. Add lines 13 through 23. | 114,104. | 9,763. | | 100,371. |
| 25 Contributions, gifts, grants paid | 74,500. | | | 74,500. |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 188,604. | 9,763. | | 174,871. |
| 27 Subtract line 26 from line 12: | | | | |
| a Excess of revenue over expenses and disbursements | -4,036. | | | |
| b Net investment income (if negative, enter -0-) | | 173,255. | | |
| c Adjusted net income (if negative, enter -0-) | | | | |

| Part II Balance Sheets | | Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.) | Beginning of year | End of year | |
|-----------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------|-------------------|----------------|-----------------------|
| | | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 | Cash - non-interest-bearing | | | |
| | 2 | Savings and temporary cash investments | 69,371. | 11,077. | 11,077. |
| | 3 | Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____ | | | |
| | 4 | Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____ | | | |
| | 5 | Grants receivable | | | |
| | 6 | Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 | Other notes and loans receivable (attach schedule) ▶ * Less: allowance for doubtful accounts ▶ _____ | 40,394. | * 30,595. | ATCH 5 30,595. |
| | 8 | Inventories for sale or use | | | |
| | 9 | Prepaid expenses and deferred charges | | | |
| | 10a | Investments - U.S. and state government obligations (attach schedule), . . | | | |
| | b | Investments - corporate stock (attach schedule) ATCH 6 | 2,027,240. | 2,121,297. | 2,334,491. |
| | c | Investments - corporate bonds (attach schedule), | | | |
| | 11 | Investments - land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____ | | | |
| | 12 | Investments - mortgage loans | | | |
| | 13 | Investments - other (attach schedule) ATCH 7 | 23,164. | 23,164. | 23,150. |
| | 14 | Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____ | | | |
| 15 | Other assets (describe ▶ _____) | 30,000. | | | |
| 16 | Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I) | 2,190,169. | 2,186,133. | 2,399,313. | |
| Liabilities | 17 | Accounts payable and accrued expenses | | | |
| | 18 | Grants payable | | | |
| | 19 | Deferred revenue | | | |
| | 20 | Loans from officers, directors, trustees, and other disqualified persons, . . | | | |
| | 21 | Mortgages and other notes payable (attach schedule) | | | |
| | 22 | Other liabilities (describe ▶ _____) | | | |
| 23 | Total liabilities (add lines 17 through 22) | 0. | 0. | | |
| Net Assets or Fund Balances | Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30. | | | | |
| | 24 | Net assets without donor restrictions | | | |
| | 25 | Net assets with donor restrictions | | | |
| | Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30. | | | | |
| | 26 | Capital stock, trust principal, or current funds | | | |
| | 27 | Paid-in or capital surplus, or land, bldg., and equipment fund | | | |
| | 28 | Retained earnings, accumulated income, endowment, or other funds | 2,190,169. | 2,186,133. | |
| 29 | Total net assets or fund balances (see instructions) | 2,190,169. | 2,186,133. | | |
| 30 | Total liabilities and net assets/fund balances (see instructions) | 2,190,169. | 2,186,133. | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | | |
|---|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|---|------------|
| 1 | Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) | 1 | 2,190,169. |
| 2 | Enter amount from Part I, line 27a | 2 | -4,036. |
| 3 | Other increases not included in line 2 (itemize) ▶ _____ | 3 | |
| 4 | Add lines 1, 2, and 3 | 4 | 2,186,133. |
| 5 | Decreases not included in line 2 (itemize) ▶ _____ | 5 | |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 | 6 | 2,186,133. |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | | (b) How acquired P - Purchase D - Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|-------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------|-------------------------------------------------------------------------------------------------|
| 1 a SEE PART IV SCHEDULE | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) ((e) plus (f) minus (g)) | |
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69. | | | | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h)) |
| (i) FMV as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | | |
| a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |
| 2 | Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | | 2 140,510. |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 | { If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8 } | | 3 0. |

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (col. (b) divided by col. (c)) |
|----------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|-------------------------------------------------------------|
| 2018 | 132,107. | 2,289,205. | 0.057709 |
| 2017 | 141,469. | 2,324,361. | 0.060864 |
| 2016 | 206,579. | 2,243,471. | 0.092080 |
| 2015 | 268,614. | 2,425,376. | 0.110751 |
| 2014 | 208,276. | 2,528,294. | 0.082378 |
| 2 | Total of line 1, column (d) | 2 | 0.403782 |
| 3 | Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years | 3 | 0.080756 |
| 4 | Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 | 4 | 2,268,587. |
| 5 | Multiply line 4 by line 3. | 5 | 183,202. |
| 6 | Enter 1% of net investment income (1% of Part I, line 27b). | 6 | 1,733. |
| 7 | Add lines 5 and 6. | 7 | 184,935. |
| 8 | Enter qualifying distributions from Part XII, line 4. If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions. | 8 | 174,871. |

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculation. Includes categories like 'Exempt operating foundations', 'Domestic foundations', and 'Tax based on investment income'. Total tax due is 87.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political influence, unrelated business income, and substantial contributors. Includes 'Yes' and 'No' columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-16 containing questions about controlled entities, distributions, public inspection requirements, and foreign country interests.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Table with 3 columns: Question, Yes, No. Rows 1a-4b containing questions about disqualifying acts, taxes on failure to distribute income, and business enterprise interests.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

| | | | | |
|---------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|----------------------------------------|-----------|
| 5a During the year, did the foundation pay or incur any amount to: | | | Yes | No |
| (1) | Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | |
| (2) | Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | |
| (3) | Provide a grant to an individual for travel, study, or other similar purposes? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | |
| (4) | Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | |
| (5) | Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | |
| b | If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. | | | 5b |
| | Organizations relying on a current notice regarding disaster assistance, check here | <input type="checkbox"/> | | |
| c | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d). | <input type="checkbox"/> Yes | <input type="checkbox"/> No | |
| 6a | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | |
| b | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870. | | | 6b |
| | | | | X |
| 7a | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | |
| b | If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? | | | 7b |
| 8 | Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? | <input type="checkbox"/> Yes | <input checked="" type="checkbox"/> No | |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (if not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|-----------------------------------------------------------|-------------------------------------------|-----------------------------------------------------------------------|---------------------------------------|
| ATCH 8 | | 40,361. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---------------------------------------------------------------|-----------------------------------------------------------|------------------|-----------------------------------------------------------------------|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|-------------------------------------------------------------|---------------------|------------------|
| NONE | | 0. |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services ▶

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|-------|----------|
| 1 N/A | |
| 2 | |
| 3 | |
| 4 | |

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

| | Amount |
|--------------------------------------------------------------------|--------|
| 1 NONE | |
| 2 | |
| 3 All other program-related investments. See instructions. NONE | |
| Total. Add lines 1 through 3 ▶ | |

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|---------------------------------------------------------------------------------------------------------------------|-----------|------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities | 1a | 2,200,171. |
| b | Average of monthly cash balances | 1b | 49,218. |
| c | Fair market value of all other assets (see instructions). | 1c | 53,745. |
| d | Total (add lines 1a, b, and c) | 1d | 2,303,134. |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 | Subtract line 2 from line 1d. | 3 | 2,303,134. |
| 4 | Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). | 4 | 34,547. |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 2,268,587. |
| 6 | Minimum investment return. Enter 5% of line 5 | 6 | 113,429. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

| | | | |
|-----------|--------------------------------------------------------------------------------------------------------------------|-----------|----------|
| 1 | Minimum investment return from Part X, line 6 | 1 | 113,429. |
| 2a | Tax on investment income for 2019 from Part VI, line 5 | 2a | 3,465. |
| b | Income tax for 2019. (This does not include the tax from Part VI.) | 2b | |
| c | Add lines 2a and 2b. | 2c | 3,465. |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1. | 3 | 109,964. |
| 4 | Recoveries of amounts treated as qualifying distributions. | 4 | |
| 5 | Add lines 3 and 4 | 5 | 109,964. |
| 6 | Deduction from distributable amount (see instructions). | 6 | |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. | 7 | 109,964. |

Part XII Qualifying Distributions (see instructions)

| | | | |
|----------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26. | 1a | 174,871. |
| b | Program-related investments - total from Part IX-B. | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required) | 3a | |
| b | Cash distribution test (attach the required schedule) | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4 | 4 | 174,871. |
| 5 | Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. | 5 | 0. |
| 6 | Adjusted qualifying distributions. Subtract line 5 from line 4 | 6 | 174,871. |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2018 | (c) 2018 | (d) 2019 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2019 from Part XI, line 7 | | | | 109,964. |
| 2 Undistributed income, if any, as of the end of 2019: | | | | |
| a Enter amount for 2018 only. | | | | |
| b Total for prior years: 20 <u>17</u> , 20 <u>16</u> , 20 <u>15</u> | | | | |
| 3 Excess distributions carryover, if any, to 2019: | | | | |
| a From 2014 | | | | 34,883. |
| b From 2015 | | | | 149,805. |
| c From 2016 | | | | 95,169. |
| d From 2017 | | | | 29,181. |
| e From 2018 | | | | 15,615. |
| f Total of lines 3a through e | 324,653. | | | |
| 4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>174,871.</u> | | | | |
| a Applied to 2018, but not more than line 2a . . . | | | | |
| b Applied to undistributed income of prior years (Election required - see instructions). | | | | |
| c Treated as distributions out of corpus (Election required - see instructions) | | | | |
| d Applied to 2019 distributable amount. | | | | 109,964. |
| e Remaining amount distributed out of corpus. . . | 64,907. | | | |
| 5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).) | | | | |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | 389,560. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b. | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b. Taxable amount - see instructions | | | | |
| e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instructions | | | | |
| f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020. | | | | |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | | | | |
| 8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . . | 34,883. | | | |
| 9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a | 354,677. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2015 . . . | 149,805. | | | |
| b Excess from 2016 . . . | 95,169. | | | |
| c Excess from 2017 . . . | 29,181. | | | |
| d Excess from 2018 . . . | 15,615. | | | |
| e Excess from 2019 . . . | 64,907. | | | |

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

| | Tax year | | | | (e) Total |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|----------|----------|----------|-----------|
| | (a) 2019 | (b) 2018 | (c) 2017 | (d) 2016 | |
| b 85% of line 2a | | | | | |
| c Qualifying distributions from Part XII, line 4, for each year listed | | | | | |
| d Amounts included in line 2c not used directly for active conduct of exempt activities | | | | | |
| e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c | | | | | |
| 3 Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| a "Assets" alternative test - enter: | | | | | |
| (1) Value of all assets | | | | | |
| (2) Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed | | | | | |
| c "Support" alternative test - enter: | | | | | |
| (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) | | | | | |
| (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) | | | | | |
| (3) Largest amount of support from an exempt organization | | | | | |
| (4) Gross investment income | | | | | |

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

SUZANNE SKEES

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|-----------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------|---------|
| <p>a <i>Paid during the year</i></p> <p>ATCH 9</p> | | | | |
| Total | | | | 74,500. |
| <p>b <i>Approved for future payment</i></p> | | | | |
| Total | | | | |

Department of the Treasury
Internal Revenue Service

▶ Attach to the corporation's tax return.
▶ Go to www.irs.gov/Form2220 for instructions and the latest information.

2019

| | |
|----------------------------------------|-----------------------------------------------------|
| Name SKEES FAMILY FOUNDATION | Employer identification number 83-0411607 |
|----------------------------------------|-----------------------------------------------------|

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

| | | |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|---------------|
| 1 Total tax (see instructions) | 1 | 3,465. |
| 2a Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1 | 2a | |
| b Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method | 2b | |
| c Credit for federal tax paid on fuels (see instructions) | 2c | |
| d Total. Add lines 2a through 2c | 2d | |
| 3 Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty | 3 | 3,465. |
| 4 Enter the tax shown on the corporation's 2018 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5 | 4 | 2,968. |
| 5 Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3 | 5 | 2,968. |

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

| | | |
|----------|-------------------------------------|-----------------------------------------------------------------------------------------------------------------|
| 6 | | The corporation is using the adjusted seasonal installment method. |
| 7 | <input checked="" type="checkbox"/> | The corporation is using the annualized income installment method. |
| 8 | <input type="checkbox"/> | The corporation is a "large corporation" figuring its first required installment based on the prior year's tax. |

Part III Figuring the Underpayment

| | | (a) | (b) | (c) | (d) |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|------------|------------|------------|------------|
| 9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year | 9 | 05/15/2019 | 06/17/2019 | 09/16/2019 | 12/16/2019 |
| 10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Schedule A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column | 10 | | 286. | 218. | 2,077. |
| 11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions | 11 | | 300. | 300. | 2,000. |
| Complete lines 12 through 18 of one column before going to the next column. | | | | | |
| 12 Enter amount, if any, from line 18 of the preceding column | 12 | | | 14. | 96. |
| 13 Add lines 11 and 12 | 13 | | 300. | 314. | 2,096. |
| 14 Add amounts on lines 16 and 17 of the preceding column | 14 | | | | |
| 15 Subtract line 14 from line 13. If zero or less, enter -0- | 15 | | 300. | 314. | 2,096. |
| 16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0- | 16 | | | | |
| 17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18 | 17 | | | | |
| 18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column | 18 | | 14. | 96. | |

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

For Paperwork Reduction Act Notice, see separate instructions.

Part IV Figuring the Penalty

| | (a) | (b) | (c) | (d) |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|-----|-----|-----|
| 19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions | | | | |
| 20 Number of days from due date of installment on line 9 to the date shown on line 19. | | | | |
| 21 Number of days on line 20 after 4/15/2019 and before 7/1/2019 | | | | |
| 22 Underpayment on line 17 x $\frac{\text{Number of days on line 21}}{365}$ x 6% (0.06) | \$ | \$ | \$ | \$ |
| 23 Number of days on line 20 after 6/30/2019 and before 10/1/2019 | | | | |
| 24 Underpayment on line 17 x $\frac{\text{Number of days on line 23}}{365}$ x 5% (0.05) | \$ | \$ | \$ | \$ |
| 25 Number of days on line 20 after 9/30/2019 and before 1/1/2020 | | | | |
| 26 Underpayment on line 17 x $\frac{\text{Number of days on line 25}}{365}$ x 5% (0.05) | \$ | \$ | \$ | \$ |
| 27 Number of days on line 20 after 12/31/2019 and before 4/1/2020 | | | | |
| 28 Underpayment on line 17 x $\frac{\text{Number of days on line 27}}{366}$ x 5% (0.05) | \$ | \$ | \$ | \$ |
| 29 Number of days on line 20 after 3/31/2020 and before 7/1/2020 | | | | |
| 30 Underpayment on line 17 x $\frac{\text{Number of days on line 29}}{366}$ x % | \$ | \$ | \$ | \$ |
| 31 Number of days on line 20 after 6/30/2020 and before 10/1/2020 | | | | |
| 32 Underpayment on line 17 x $\frac{\text{Number of days on line 31}}{366}$ x % | \$ | \$ | \$ | \$ |
| 33 Number of days on line 20 after 9/30/2020 and before 1/1/2021 | | | | |
| 34 Underpayment on line 17 x $\frac{\text{Number of days on line 33}}{366}$ x % | \$ | \$ | \$ | \$ |
| 35 Number of days on line 20 after 12/31/2020 and before 3/16/2021 | | | | |
| 36 Underpayment on line 17 x $\frac{\text{Number of days on line 35}}{365}$ x % | \$ | \$ | \$ | \$ |
| 37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36 | \$ | \$ | \$ | \$ |
| 38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns | | | | \$ |

*Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Part II Annualized Income Installment Method

| | | (a) | (b) | (c) | (d) |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | | First <u>2</u> months | First <u>3</u> months | First <u>6</u> months | First <u>9</u> months |
| 20 Annualization periods (see instructions) | 20 | | | | |
| 21 Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items | 21 | 2,807. | 6,119. | 12,288. | 18,046. |
| 22 Annualization amounts (see instructions) | 22 | 6.00000 | 4.00000 | 2.00000 | 1.33333 |
| 23a Annualized taxable income. Multiply line 21 by line 22 | 23a | 16,842. | 24,476. | 24,576. | 24,061. |
| b Extraordinary items (see instructions) | 23b | 3,403. | 4,138. | 9,043. | 104,994. |
| c Add lines 23a and 23b | 23c | 20,245. | 28,614. | 33,619. | 129,055. |
| 24 Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return. | 24 | 405. | 572. | 672. | 2,581. |
| 25 Enter any alternative minimum tax (trusts only) for each payment period (see instructions) | 25 | | | | |
| 26 Enter any other taxes for each payment period. See instructions. | 26 | | | | |
| 27 Total tax. Add lines 24 through 26 | 27 | 405. | 572. | 672. | 2,581. |
| 28 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions | 28 | | | | |
| 29 Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0- | 29 | 405. | 572. | 672. | 2,581. |
| 30 Applicable percentage | 30 | 25% | 50% | 75% | 100% |
| 31 Multiply line 29 by line 30 | 31 | | 286. | 504. | 2,581. |

Part III Required Installments

| | | 1st installment | 2nd installment | 3rd installment | 4th installment |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|--------------------|--------------------|--------------------|--------------------|
| Note: Complete lines 32 through 38 of one column before completing the next column. | | | | | |
| 32 If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31 | 32 | | 286. | 504. | 2,581. |
| 33 Add the amounts in all preceding columns of line 38. See instructions | 33 | | | 286. | 504. |
| 34 Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0- | 34 | | 286. | 218. | 2,077. |
| 35 Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter. | 35 | 742. | 742. | 742. | 742. |
| 36 Subtract line 38 of the preceding column from line 37 of the preceding column | 36 | | 742. | 1,198. | 1,722. |
| 37 Add lines 35 and 36 | 37 | 742. | 1,484. | 1,940. | 2,464. |
| 38 Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions | 38 | | 286. | 218. | 2,077. |

ATTACHMENT 1FORM 990PF, PART I - OTHER INCOME

| <u>DESCRIPTION</u> | <u>REVENUE AND EXPENSES PER BOOKS</u> | <u>NET INVESTMENT INCOME</u> |
|----------------------------|---------------------------------------------------|--------------------------------------|
| K-1 INC/LOSS JIBU, L3C | 1,000. | 1,000. |
| INTEREST INCOME FROM NOTES | 1,809. | 1,809. |
| TOTALS | <u>2,809.</u> | <u>2,809.</u> |

ATTACHMENT 2FORM 990PF, PART I - OTHER PROFESSIONAL FEES

| <u>DESCRIPTION</u> | <u>REVENUE AND EXPENSES PER BOOKS</u> | <u>NET INVESTMENT INCOME</u> | <u>CHARITABLE PURPOSES</u> |
|--------------------------------|---------------------------------------------------|--------------------------------------|--------------------------------|
| INVESTMENT MANAGEMENT SERVICES | 9,750. | 9,750. | |
| PHILANTHROPIC CONSULTING SRVCS | 29,000. | | 29,000. |
| TOTALS | <u>38,750.</u> | <u>9,750.</u> | <u>29,000.</u> |

FORM 990PF, PART I - TAXES

| <u>DESCRIPTION</u> | <u>REVENUE AND EXPENSES PER BOOKS</u> | <u>NET INVESTMENT INCOME</u> |
|-------------------------------|---------------------------------------------------|--------------------------------------|
| 990-PF ESTIMATED TAX FOR 2019 | 2,600. | |
| 990-PF EXCISE TAX FOR 2018 | 20. | |
| 990-PF EXTENSION FOR 2018 | 1,350. | |
| FOREIGN TAX PAID | 13. | 13. |
| TOTALS | <u>3,983.</u> | <u>13.</u> |

ATTACHMENT 4FORM 990PF, PART I - OTHER EXPENSES

| <u>DESCRIPTION</u> | <u>REVENUE AND EXPENSES PER BOOKS</u> | <u>CHARITABLE PURPOSES</u> |
|-------------------------------|---------------------------------------------------|--------------------------------|
| ADMINISTRATIVE FEES | 15,500. | 15,500. |
| EQUIPMENT MAINTENANCE | 145. | 145. |
| FOUNDATION DUES & MEMBERSHIPS | 3,245. | 3,245. |
| OFFICE SUPPLIES | 322. | 322. |
| POSTAGE/DELIVERY SERVICE | 76. | 76. |
| STATE OR LOCAL FILING FEES | 60. | 60. |
| WEBSITE HOSTING/SUPPORT | 780. | 780. |
| DIGITAL SUBSCRIPTION FEES | 348. | 348. |
| TOTALS | <u>20,476.</u> | <u>20,476.</u> |

ATTACHMENT 5

FORM 990PF, PART II - OTHER NOTES AND LOANS RECEIVABLE

BORROWER: BENEFICIAL RETURNS LLC
 ORIGINAL AMOUNT: 50,000.
 INTEREST RATE: 2.0000 %
 DATE OF NOTE: 04/04/2017
 MATURITY DATE: 09/15/2022
 REPAYMENT TERMS: SEMI-ANNUAL PAYMENTS OF PRINCIPAL AND INTEREST
 SECURITY PROVIDED: NONE
 PURPOSE OF LOAN: INVESTMENT
 DESCRIPTION AND FMV OF CONSIDERATION: CASH

| | |
|------------------------------------------------------|----------------|
| BEGINNING BALANCE DUE | 40,394. |
| ENDING BALANCE DUE | <u>30,595.</u> |
| ENDING FAIR MARKET VALUE | <u>30,595.</u> |
| TOTAL BEGINNING OTHER NOTES AND LOANS RECEIVABLE | <u>40,394.</u> |
| TOTAL ENDING BOOK - OTHER NOTES AND LOANS RECEIVABLE | <u>30,595.</u> |
| TOTAL ENDING FMV - OTHER NOTES AND LOANS RECEIVABLE | <u>30,595.</u> |

ATTACHMENT 6FORM 990PF, PART II - CORPORATE STOCK

| <u>DESCRIPTION</u> | <u>ENDING BOOK VALUE</u> | <u>ENDING FMV</u> |
|--------------------------------|------------------------------|-----------------------|
| ABBOTT LABS | 5,999. | 6,080. |
| ALLEGION PLC | 5,497. | 6,227. |
| ALLIANCEBERN GLOBAL BOND ADV | 334,969. | 339,839. |
| ALLIANCEBERN GLOBAL THEMATIC G | 331,618. | 356,282. |
| ALLIANCEBERN INTL GROWTH ADV | 336,949. | 358,066. |
| ALLIANCEBERNSTEIN GLOBAL CORE | 179,428. | 186,901. |
| ALLIANCEBERNSTEIN REIT INSTL F | 87,046. | 114,973. |
| ALLSTATE CORP | 4,685. | 4,948. |
| ALPHABET INC CL C | 15,783. | 21,392. |
| AMAZON COM | 11,421. | 11,087. |
| AMERICAN WATER WORKS COMPANY I | 8,222. | 8,600. |
| AMGEN INC | 4,431. | 5,786. |
| ANTHEM INC | 6,240. | 7,551. |
| APPLE INC | 10,275. | 25,841. |
| ASTRAZENECA | 6,534. | 7,828. |
| AT&T, INC | 6,450. | 6,526. |
| AUTOZONE INC | 2,111. | 3,574. |
| BANK OF AMERICA CORP | 6,155. | 13,419. |
| BERKSHIRE HATHAWAY INC. CLASS | 5,454. | 5,889. |
| BERNSTEIN INTERMEDIATE DURATIO | 337,474. | 340,473. |
| BOOKING HOLDINGS INC | 5,783. | 6,161. |
| BORG WARNER INC | 4,108. | 4,034. |
| BOSTON SCIENTIFIC | 3,764. | 4,160. |
| BROADCOM INC | 4,172. | 4,740. |
| BURLINGTON STORES, INC | 3,742. | 4,333. |
| C H ROBINSON WORLDWIDE INC | 2,550. | 2,581. |
| CBRE GROUP | 4,358. | 5,577. |
| CDW CORP | 3,678. | 4,571. |
| CIGNA CORPORATION | 3,707. | 4,703. |

ATTACHMENT 6 (CONT'D)FORM 990PF, PART II - CORPORATE STOCK

| <u>DESCRIPTION</u> | <u>ENDING BOOK VALUE</u> | <u>ENDING FMV</u> |
|--------------------------------|------------------------------|-----------------------|
| CISCO SYSTEMS INC | 6,076. | 7,290. |
| CITIGROUP INC | 11,005. | 12,063. |
| CITRIX SYSTEMS INC | 4,417. | 5,323. |
| COMCAST CORP | 6,977. | 9,264. |
| CONOCOPHILLIPS | 8,079. | 8,714. |
| COSTCO WHOLESALE CORPORATION | 3,825. | 3,821. |
| CUBESMART | 7,211. | 7,240. |
| DOLLAR GENERAL CORP | 3,886. | 5,459. |
| EATON CORP PLC | 4,787. | 5,588. |
| EDWARDS LIFESCIENCES | 3,311. | 5,366. |
| ELECTRONIC ARTS | 4,333. | 4,408. |
| ELI LILLY & CO | 5,029. | 5,389. |
| EXPEDIA INC | 4,346. | 3,569. |
| FIDELITY NATIONAL INFORMATION | 3,625. | 4,451. |
| GOLDMAN SACHS GROUP | 4,113. | 4,369. |
| HEXCEL CP DELAWARE | 5,187. | 4,692. |
| HOME DEPOT INC | 5,494. | 10,919. |
| IDEX CP | 5,176. | 5,160. |
| INTEL CORP | 3,912. | 5,147. |
| INTERCONTINENTAL EXCHANGE, INC | 2,834. | 2,962. |
| INTERNATIONAL BUSINESS MACHINE | 5,356. | 5,228. |
| INTUITIVE SURGICAL | 4,223. | 4,729. |
| JP MORGAN CHASE | 7,203. | 10,455. |
| KANSAS CITY SOUTHERN | 3,373. | 4,288. |
| LEAR CORP | 3,772. | 3,979. |
| MASTERCARD INC | 6,744. | 7,465. |
| MERCK & CO INC | 5,403. | 6,730. |
| MICROSOFT CORP | 15,840. | 33,590. |
| MID-AMERICA APT COMMUNITIES IN | 5,550. | 6,857. |

ATTACHMENT 6 (CONT'D)FORM 990PF, PART II - CORPORATE STOCK

| <u>DESCRIPTION</u> | <u>ENDING BOOK VALUE</u> | <u>ENDING FMV</u> |
|--------------------------------|------------------------------|-----------------------|
| MORGAN STANLEY | 5,640. | 5,930. |
| NEXTERA ENERGY, INC | 5,184. | 6,054. |
| NIKE INC-CL B | 3,332. | 5,369. |
| NORFOLK SOUTHERN CORP | 4,233. | 6,018. |
| ORACLE CORP | 4,675. | 5,351. |
| PARK HOTELS & RESORTS INC | 8,244. | 7,813. |
| PAYPAL HOLDINGS, INC | 5,917. | 6,382. |
| PEPSICO INC | 9,171. | 10,114. |
| PFIZER INC | 7,462. | 7,875. |
| PNC FINANCIAL GROUP INC | 5,597. | 6,385. |
| PROCTER GAMBLE CO | 7,744. | 10,242. |
| PROGRESSIVE CORP OHIO | 3,188. | 5,502. |
| QUALCOMM INC | 3,208. | 3,176. |
| REGENCY CENTERS CORP | 4,948. | 4,858. |
| REINSURANCE GROUP AMER INC | 7,025. | 7,338. |
| REPUBLIC SVCS INC | 5,043. | 5,199. |
| ROYAL DUTCH SHEL PLC SPONS ADR | 9,092. | 8,756. |
| S&P GLOBAL INC COM | 4,984. | 5,734. |
| SALESFORCE.COM | 3,726. | 3,741. |
| SHERWIN-WILLIAMS CO | 4,160. | 5,252. |
| STARBUCKS CORP COM | 6,108. | 6,418. |
| SYNCHRONY FINANCIAL | 6,215. | 7,238. |
| TARGET CORPORATION | 3,044. | 3,590. |
| TEXAS INSTRUMENTS INC | 8,207. | 10,007. |
| THE COCA-COLA CO | 6,088. | 6,310. |
| TJX COMPANIES INC | 4,309. | 6,533. |
| UNITEDHEALTH GROUP INC | 8,690. | 13,523. |
| US BANCORP | 4,765. | 5,395. |
| US FOODS HOLDING CORPORATION | 4,554. | 5,488. |

ATTACHMENT 6 (CONT'D)FORM 990PF, PART II - CORPORATE STOCK

| <u>DESCRIPTION</u> | <u>ENDING BOOK VALUE</u> | <u>ENDING FMV</u> |
|-------------------------|------------------------------|-----------------------|
| VALERO ENERGY CORP | 4,495. | 5,244. |
| VERIZON COMMUNICATIONS | 7,625. | 8,964. |
| VERTEX PHARMCTLS INC | 5,141. | 6,131. |
| VISA INC | 9,901. | 13,529. |
| WAL-MART STORES INC | 7,242. | 9,032. |
| WALT DISNEY HOLDINGS CO | 7,812. | 8,967. |
| WESTERN DIGITAL CORP | 4,292. | 4,824. |
| XYLEM INC | 3,779. | 3,861. |
| ZOETIS INC | 2,767. | 5,691. |
| TOTALS | <u>2,121,297.</u> | <u>2,334,491.</u> |

ATTACHMENT 7FORM 990PF, PART II - OTHER INVESTMENTS

| <u>DESCRIPTION</u> | <u>ENDING BOOK VALUE</u> | <u>ENDING FMV</u> |
|--------------------|------------------------------|-----------------------|
| JIBU, L3C | 23,164. | 23,150. |
| TOTALS | <u>23,164.</u> | <u>23,150.</u> |

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

| Kind of Property | | Description | | | | P or D | Date acquired | Date sold |
|----------------------------------------------|---------------------------------------|------------------------------------------------|--------------------------|---------------------------------|------------------------------------|--------------|----------------------|------------|
| Gross sale price less expenses of sale | Depreciation allowed/ allowable | Cost or other basis | FMV as of 12/31/69 | Adj. basis as of 12/31/69 | Excess of FMV over adj basis | | Gain or (loss) | |
| 1,096,542. | | PUBLICLY-TRADED SECURITIES 956,032. | | | | | 140,510. | |
| 30,000. | | WORKING CAPITAL FOR COMMUNITY NEEDS 30,000. | | | | P | 01/09/2015 | 01/29/2019 |
| TOTAL GAIN(LOSS) | | | | | | | <u>140,510.</u> | |

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 8

| <u>NAME AND ADDRESS</u> | <u>TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION</u> | <u>COMPENSATION</u> | <u>CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS</u> | <u>EXPENSE ACCT AND OTHER ALLOWANCES</u> |
|---------------------------------------------------------------------------------------|-----------------------------------------------------------------|---------------------|--------------------------------------------------------|--------------------------------------------------|
| VINCENT OVIEDO FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377 | DIR 1.00 | 0. | 0. | 0. |
| BRIENNE SKEES FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377 | DIR,VP OF RESEARCH & DATA MGMT 5.00 | 18,532. | 0. | 0. |
| SHELLY SKEES FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377 | DIR, SEC 1.00 | 0. | 0. | 0. |
| SUZANNE SKEES FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377 | PRES, CHAIRMAN, DIR 10.00 | 0. | 0. | 0. |
| SALLY SKEES-HELLY FOUNDATION SOURCE 501 SILVERSIDE RD WILMINGTON, DE 19809-1377 | DIR, CFO 15.00 | 21,829. | 0. | 0. |
| | GRAND TOTALS | <u>40,361.</u> | <u>0.</u> | <u>0.</u> |

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9

| <u>RECIPIENT NAME AND ADDRESS</u> | <u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u> | <u>PURPOSE OF GRANT OR CONTRIBUTION</u> | <u>AMOUNT</u> |
|-------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|-----------------------------------------|---------------|
| AGORA PARTNERSHIPS 80 M ST SE WASHINGTON, DC 20003 | N/A PC | GENERAL & UNRESTRICTED | 5,000. |
| CHARLOTTE CATHOLIC HIGH SCHOOL 7702 PINEVILLE MATTHEWS RD CHARLOTTE, NC 28226 | N/A PC | GENERAL & UNRESTRICTED | 1,000. |
| DRAGONFLY FOUNDATION 506 OAK ST CINCINNATI, OH 45219 | N/A PC | GENERAL & UNRESTRICTED | 1,000. |
| ECHOING GREEN INC 462 7TH AVE, 13TH FL NEW YORK, NY 10018 | N/A PC | EGGPRENEUR FOUNDATION | 1,500. |
| EDUCATE LANKA FOUNDATION INC 104 BILLINGSGATE LN GAITHERSBURG, MD 20877 | N/A PC | GENERAL & UNRESTRICTED | 15,000. |
| EDUCATION BRIDGE 2043 S BEND AVE SOUTH BEND, IN 46637 | N/A PC | GENERAL & UNRESTRICTED | 3,000. |

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9 (CONT'D)

| <u>RECIPIENT NAME AND ADDRESS</u> | <u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u> | <u>PURPOSE OF GRANT OR CONTRIBUTION</u> | <u>AMOUNT</u> |
|--------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|-----------------------------------------|---------------|
| GLOBALGIVING FOUNDATION INC 1110 VERMONT AVE NW, STE 550 WASHINGTON, DC 20005 | N/A PC | REACH FOR YOUR FUTURE FOUNDATION | 2,000. |
| HAITIAN HOPE INC PO BOX 7326 MACON, GA 31209 | N/A PC | VOIX & ACTIONS PROGRAM | 1,000. |
| IDEA FOR AFRICA PO BOX 1243 NORTON, MA 02766 | N/A PC | GENERAL & UNRESTRICTED | 2,500. |
| KADAFRICA AGRIBUSINESS DEVELOPMENT FOUNDATION 619 FOREST PARK DR BRENTWOOD, TN 37027 | N/A PC | GENERAL & UNRESTRICTED | 2,500. |
| MINI MERMAID RUNNING CLUB 350 12TH AVE SANTA CRUZ, CA 95062 | N/A PC | GENERAL & UNRESTRICTED | 1,000. |
| NICARAGUAN EDUCATION RESOURCE CENTER 5824 CLOVER DR OAKLAND, CA 94618 | N/A PC | GENERAL & UNRESTRICTED | 2,500. |

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9 (CONT'D)

| <u>RECIPIENT NAME AND ADDRESS</u> | <u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u> | <u>PURPOSE OF GRANT OR CONTRIBUTION</u> | <u>AMOUNT</u> |
|-----------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|-----------------------------------------|---------------|
| PRECIOUS BLOOD MINISTRY OF RECONCILIATION NFP PO BOX 9379 CHICAGO, IL 60609 | N/A PC | GENERAL & UNRESTRICTED | 1,000. |
| PROJECT HAWAII INC PO BOX 1844 KEAAU, HI 96749 | N/A PC | GENERAL & UNRESTRICTED | 3,000. |
| RESONATE WORKSHOPS PO BOX 582 ALBION, CA 95410 | N/A PC | GENERAL & UNRESTRICTED | 15,000. |
| THE OMPRAKASH FOUNDATION 2311 N 45TH ST SEATTLE, WA 98103 | N/A PC | ANSEYE POU AYITI FOUNDATION | 5,000. |
| THE WATSON INSTITUTE 301 CAMPMEETING RD SEWICKLEY, PA 15143 | N/A PC | BEAN VOYAGE FOUNDATION | 2,500. |
| TOMORROWS YOUTH ORGANIZATION 1356 BEVERLY RD STE 220 MCLEAN, VA 22101 | N/A PC | GENERAL & UNRESTRICTED | 5,000. |

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEARATTACHMENT 9 (CONT'D)

| <u>RECIPIENT NAME AND ADDRESS</u> | <u>RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT</u> | <u>PURPOSE OF GRANT OR CONTRIBUTION</u> | <u>AMOUNT</u> |
|----------------------------------------------------------------|-------------------------------------------------------------------------------------------|-----------------------------------------|----------------|
| TUJENGE AFRICA FOUNDATION 81 WALL ST NEW HAVEN, CT 06511 | N/A PC | GENERAL & UNRESTRICTED | 1,500. |
| VENTURES 2100 24TH AVE S SEATTLE, WA 98144 | N/A PC | GENERAL & UNRESTRICTED | 1,000. |
| WOMEN LEAD 4412 17TH ST N ARLINGTON, VA 22207 | N/A PC | GENERAL & UNRESTRICTED | 2,500. |
| | | TOTAL CONTRIBUTIONS PAID | <u>74,500.</u> |

| Cumulative e-File History 2019 | |
|---------------------------------------|-------------------------|
| Federal | |
| Locator: | 5049PY |
| Taxpayer Name: | Skees Family Foundation |
| Return Type: | 990, 990PF |
| | |
| Submitted Date: | 11/13/2020 14:35:36 |
| Acknowledgement Date: | 11/13/2020 14:57:23 |
| Status: | Accepted |
| Submission ID: | 06391520203185000028 |